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GREENVILLE CO. S. C.
APR 18 9 54 AM '84
DONNIE S. TANKERSLEY
R.M.C.

*Greenville
Donnie S. Tankersley
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FILED
GREENVILLE CO. S. C.
JUL 24 3 17 PM '84
DONNIE S. TANKERSLEY
ADJUSTABLE MORTGAGE
(Construction—Permanent)
2595

BOOK 86 PAGE 407

PAID AND FULLY SATISFIED
VGE-1657 PAGE 310

This 6th Day of July 1984
South Carolina Federal Savings & Loan Assn.

Alfred S. Campbell
Assistant Secretary
WITNESS *Robert M. Blackston*

THIS MORTGAGE is made this 17th day of April 1984, between the Mortgagor, SMITH & STEELE BUILDERS, INC. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings Bank, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina, (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Seventy-seven thousand four hundred twenty-five (\$77,425.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated April 17, 1984 (herein "Note"), providing for monthly installments of interest before the amortization commencement date and for monthly installments of principal and interest thereafter, with the balance of the indebtedness, if not sooner paid, due and payable on May 1, 2014.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated April 17, 1984, (herein "Loan Agreement") as provided in paragraph 24 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel, or lot of land, situate, lying and being in Greenville County, South Carolina, being shown and designated as Lot 14 on a Plat of RUSSTON PLACE, recorded in the RMC Office for Greenville County in Plat Book 9-W, at Page 73, and having, according to a more recent survey prepared by C. O. Riddle Surveying Company, dated April 13, 1984, the following netes and bounds: